



ENCORE SOFTWARE LIMITED

Regd. Office: Surampally Industrial Estate, Surampally, Ganavaram Mandal,
Krishna Dist. 521 212 Andhra Pradesh
Corporate Office: VI Floor, Leo Complex, 44 & 45 Residency Cross Road, Bangalore 560 025

Audited Financial Results for the Quarter & Year ended 30th June, 2000

(Rs. in Lakhs)

	Quarter Ended 30.06.2000	Quarter Ended 30.06.1999	Year Ended 30.06.2000	Year Ended 30.06.1999
Income:				
Software Development & Consultancy	65.74	1.70	247.41	1.70
Software Sales	438.47	—	659.27	—
Other Income	0.94	—	1.61	—
Total Income	505.15	1.70	908.29	1.70
Total Expenditure	228.43	320.43	444.99	320.43
Financial Charges	5.08	—	14.32	—
Gross Profit after Interest but before Depreciation & Taxation	271.64	(318.73)	448.98	(318.73)
Depreciation	42.47	—	47.11	—
Provision for taxation	30.00	—	30.00	—
Prior year expenses (Net)	6.80	—	6.80	—
Profit after tax	192.37	(318.73)	365.07	(318.73)
Paid up Equity Share Capital	648.58	452.71	648.58	452.71
Reserves & Surplus excluding Revaluation Reserves	756.41	(318.73)	756.41	(318.73)

NOTES:

1. The above audited results have been adopted by the Board of Directors at their meeting held on 21st July, 2000.
2. Earning Per Share (annualized) for the Quarter ended 30th June, 2000, is Rs. 11.86 and for the year ended June 30, 2000 is Rs. 6.90

21st July, 2000
Bangalore

By Order of the Board

Vinay L Deshpande
Chairman & CEO