



Encore Software

ENCORE SOFTWARE LIMITED

Regd. Office: Surampally Industrial Estate, Surampally, Ganavaram Mandal
Krishna Dist. 521 212 Andhra Pradesh

Unaudited Financial Results for the Quarter ended September 30, 2000			
			(Rs. in million)
	First Quarter Ended 30.09.2000	First Quarter Ended 30.09.1999	Year Ended 30.06.2000 (Audited)
1. Income from Operations	28.36		90.67
2. Other Income	0.01	-	0.16
Total Income	28.37	-	90.83
3. Total Expenditure:-		-	
a) Increase/decrease in stock in trade		-	0.00
b) Consumption of raw materials	0.75	-	0.71
c) Staff Cost	8.51	-	13.41
d) Other Expenditure	8.72	-	30.38
4. Interest	0.47	-	1.43
5. Depreciation	3.06	-	4.71
6. Profit(+)/ Loss (-) before tax	6.86	-	40.19
7. Provision for taxation	0.00	-	3.00
8. Prior year expenses	0.00	-	0.68
9. Net profit (+)/ Loss (-)	6.86	-	36.51
10. Paid up Equity Share Capital	64.86	46.57	64.86
11. Reserves excluding Revaluation Reserves	75.64	31.87	75.64
12. EPS	-	-	6.90

The above unaudited results have been taken on record by the Board of Directors at their meeting held on October 20, 2000.

Since the Company commenced operations effective January 2000, furnishing financial details in the corresponding period of previous year is not applicable.

October 20, 2000
Bangalore

By Order of the Board

Vinay L Deshpande

Chairman & CEO