



ENCORE SOFTWARE LIMITED

Regd. Office: Surampally Industrial Estate, Surampally, Ganavaram Mandal,
Krishna Dist. 521 212 Andhra Pradesh
Corporate Office: VI Floor, Leo Complex, 44 & 45 Residency Cross Road, Bangalore 560 025

Audited Financial Results for the Nine Months ended 31st March, 2001

(Rs.in Millions)

| | Quarter Ended 31.03.2001 | Quarter Ended 31.03.2000 (Un-audited) | Period Ended 31.03.2001 | Year Ended 30.06.2000 |
|--|--------------------------------|---|----------------------------|--------------------------|
| 1. Income from Operations | 42.95 | 32.65 | 88.13 | 90.67 |
| 2. Other Income | 1.38 | 0.17 | 1.45 | 0.16 |
| Total Income | 44.33 | 32.82 | 89.58 | 90.83 |
| 3. Total Expenditure: | | | | |
| a) Increase/decrease in stock in trade | — | — | — | — |
| b) Consumption of raw materials | 1.61 | 0.29 | 3.66 | 0.71 |
| c) Staff Cost | 6.93 | 4.10 | 24.10 | 13.41 |
| d) Other Expenditure | 25.29 | 12.39 | 39.58 | 30.38 |
| 4. Interest | 0.19 | 0.91 | 1.09 | 1.43 |
| 5. Depreciation | 1.47 | 0.45 | 5.12 | 4.71 |
| 6. Profit (+)/Loss (-) before tax | 8.84 | 14.68 | 16.03 | 40.19 |
| 7. Provision for taxation | — | — | — | 3.00 |
| 8. Prior year expenses/(income) | (0.02) | — | (0.02) | 0.68 |
| 9. Net profit (+)/Loss (-) | 8.86 | 14.68 | 16.05 | 36.51 |
| 10. Paid up Equity share capital | 64.86 | 64.86 | 64.86 | 64.86 |
| 11. Reserves excluding revaluation reserves | — | — | 87.42 | 75.64 |
| 12. EPS (Rs) | — | — | 2.48 | 6.90 |

NOTES:

1. The above results have been approved by the Board of Directors at their meeting held on May 4, 2001.
2. The accounting period is changed from June ending to March ending.
3. The Board has recommended dividend of 8%.

4th May, 2001
Bangalore

By Order of the Board
Vinay L Deshpande
Chairman & CEO