



ENCORE SOFTWARE LIMITED

Regd. Office: VI Floor, Leo Complex, 44 & 45 Residency Cross Road, Bangalore 560 025

Unaudited Financial Results for the Half year ended September 30, 2001					
(Rs. in Millions)					
	Second Quarter Ended 30.09.2001 1	Quarter Ended 30.09.2000 2	Period ended 30.09.2001 (6 months) 3	Period ended 30.09.2000 (3 months) 4	Year Ended 31.03.2001 (Audited) 5
1. Income from Operations	3.81	28.36	10.55	28.36	88.13
2. Other Income	0.43	0.01	1.02	0.01	1.45
Total Income	4.24	28.37	11.57	28.37	89.58
3. Total Expenditure:					
a) Increase/decrease in stock in trade					
b) Consumption of raw materials	0.58	0.75	1.11	0.75	3.66
c) Staff Cost	8.81	8.51	19.11	8.51	24.10
d) Other Expenditure	5.32	8.72	11.66	8.72	39.58
4. Interest	0.16	0.47	0.24	0.47	1.09
5. Depreciation	1.53	3.06	3.11	3.06	5.12
6. Profit/(Loss) before tax	(12.16)	6.86	(23.66)	6.86	16.03
7. Provision for taxation	0.00	0.00	0.00	0.00	0.00
8. Prior year expenses/(income)	(0.01)	0.00	(0.04)	0.00	(0.02)
9. Net Profit/(Loss)	(12.15)	6.86	(23.62)	6.86	16.05
10. Paid up Equity share capital (of Rs. 10/- each)	64.72	64.72	64.72	64.72	64.72
11. Reserves excluding revaluation reserves	-	-	-	-	91.69
12. EPS (Rs.)	(1.88)	1.06	(3.65)	1.06	2.48
13. Aggregate of Non-Promoter share holding					
- Number of shares	-	-	3,537,380	-	3,537,380
- % of share holding	-	-	54.66	-	54.66

NOTES:

1. The above unaudited results have been taken on record by the Board of Directors at their meeting held on October 23, 2001.
2. The statutory Auditors have carried out a Limited Review of the Results for the half year ended September 30, 2001.

October 23, 2001
Bangalore

By Order of the Board

Vinay L Deshpande
Chairman & CEO