



ENCORE SOFTWARE LIMITED

Regd. Office: VI Floor, Leo Complex, 44 & 45 Residency Cross Road, Bangalore 560 025

Unaudited Financial Results for the Quarter ended December 31, 2001					
(Rs. in Millions)					
	Quarter Ended 31.12.2001	Quarter Ended 31.12.2000	Period ended 31.12.2001 (9 months)	Period ended 31.12.2000	Year Ended 31.03.2001 (Audited)
	1	2	3	4	5
1. Income from Operations	4.11	16.82	14.66	45.18	88.13
2. Other Income	0.00	0.06	1.02	0.07	1.45
Total Income	4.11	16.88	15.68	45.25	89.58
3. Total Expenditure:					
a) Increase/decrease in stock in trade					
b) Consumption of raw materials	0.28	0.30	1.39	2.05	3.66
c) Staff Cost	5.43	8.66	24.54	17.17	24.10
d) Other Expenditure	3.15	5.57	14.81	14.29	39.58
4. Interest	0.16	0.43	0.40	0.90	1.09
5. Depreciation	1.40	1.59	4.51	3.65	5.12
6. Profit/(Loss) before tax	(6.31)	0.33	(29.97)	7.19	16.03
7. Provision for taxation	0.00	0.00	0.00	0.00	0.00
8. Prior year expenses/(income)	(0.01)	0.00	(0.04)	0.00	(0.02)
9. Net Profit/(Loss)	(6.30)	0.33	(29.93)	7.19	16.05
10. Paid up Equity share capital (of Rs. 10/- each)	64.72	64.86	64.72	64.86	64.72
11. Reserves excluding revaluation reserves	-	75.64	-	75.64	91.69
12. EPS (Rs.)	(0.92)	0.05	(4.58)	1.11	2.48
13. Aggregate of Non-Promoter share holding					
- Number of shares	-	-	3,537,380	-	3,537,380
- % of share holding	-	-	54.66	-	54.66
Primary Segment					
1. Segment Revenue					
a. Software Products	3.06	8.10	4.70	30.16	64.21
b. Hardware Products/Design	0.00	-	1.10	-	-
c. Development Services/Consultancy	1.06	8.71	8.86	15.02	23.92
Income from Operations	4.11	16.82	14.66	45.18	88.13
2. Segment Result		N.A		N.A	N.A
a. Software Products	(0.38)		(14.34)		
b. Hardware Products/Design	(2.29)		(4.35)		
c. Development Services/Consultancy	0.80		5.13		
Less: i) Interest	0.16		0.40		
ii) Other un-allocable expenditure, net of un-allocable income	4.28		16.01		
Total Profit/(Loss) Before Tax	(6.31)		(29.97)		

NOTES:

The above unaudited results have been taken on record by the Board of Directors at their meeting held on January 17, 2002. Segmental capital employed: Fixed assets used in the Company's business or liabilities contracted have not been identified to any of the reportable Segments, as the Fixed assets and services are used interchangeably between segments. Segmental information for earlier period provided, wherever available.

January 17, 2002
Bangalore

By Order of the Board

Vinay L Deshpande
Chairman & CEO