



Encore Software

ENCORE SOFTWARE LIMITED

Regd. Office: VI Floor, Leo Complex, 44 & 45 Residency Cross Road, Bangalore 560 025

Audited Financial Results for the year ended March 31, 2002				
(Rs. in Millions)				
	Quarter Ended 31.03.2002	Quarter Ended 31.03.2001	Year Ended 31.03.2002 (Audited)	Period Ended 31.03.2001 (Audited) 9 months
	1	2	3	4
1. Income from Operations	2.21	42.95	16.87	88.13
2. Other Income	0.38	1.38	1.40	1.45
Total Income	2.59	44.33	18.27	89.58
3. Total Expenditure:				
a) Increase/decrease in stock in trade				
b) Consumption of raw materials	0.92	1.61	2.31	3.66
c) Staff Cost	4.47	6.93	29.01	24.10
d) Other Expenditure	17.49	25.29	32.30	39.58
4. Interest	0.29	0.19	0.69	1.09
5. Depreciation	1.47	1.47	5.98	5.12
6. Profit/(Loss) before tax	(22.05)	8.84	(52.02)	16.03
7. Credit for Deferred Tax	(1.87)		(1.87)	
8. Prior year expenses/(income)	0.25	(0.02)	0.21	(0.02)
9. Net Profit/(Loss)	(20.43)	8.86	(50.36)	16.05
10. Paid up Equity share capital (of Rs. 10/- each)	64.72	64.72	64.72	64.72
11. Reserves excluding revaluation reserves			42.05	87.41
12. EPS (Rs.)	(3.16)	1.37	(7.78)	2.48
13. Aggregate of Non-Promoter share holding				
- Number of shares	-	-	3,537,380	3,537,380
- % of share holding	-	-	54.66	54.66
Primary Segment				
1. Segment Revenue				
a. Software Sales	2.99	34.05	7.69	64.21
b. Products and Design charges	(0.78)	-	0.32	-
c. Software Development & Consultancy	0.00	8.90	8.86	23.92
Income from Operations	2.21	42.95	16.87	88.13
2. Segment Result		N.A		N.A
a. Software Sales	0.52		(13.82)	
b. Products and Design charges	(3.33)		(7.68)	
c. Software Development & Consultancy	(0.17)		4.96	
Less: i) Interest	0.29		0.69	
ii) Other un-allocable expenditure, net of un-allocable income	18.78		34.79	
Total Profit/(Loss) Before Tax	(22.05)		(52.02)	
3. Secondary Segmentwise Revenue (Location of Customer)				
a. USA	-	12.78	7.88	35.64
b. Asia & Far East	-	17.93	-	31.18
c. Europe	1.78	0.02	4.26	6.29
d. Others	0.43	12.22	4.73	15.02
Total	2.21	42.95	16.87	88.13

NOTES:

The above audited results have been approved by the Board of Directors at their meeting held on May 2, 2002. Segmental capital employed: Fixed assets used in the Company's business or liabilities contracted have not been identified to any of the reportable Segments, as the Fixed assets and services are used interchangeably between segments. Segmental information for earlier period have been furnished.

The Company has commenced the new year with a confirmed order book of Rs 65 Million, deliverable during the year.

By Order of the Board

May 2, 2002
Bangalore

Vinay L Deshpande
Chairman & CEO