


ENCORE SOFTWARE LIMITED

Regd. Office: VI Floor, Leo Complex, 44 & 45 Residency Cross Road, Bangalore 560 025

Audited Financial Results for the year ended March 31, 2008						
(Rs. in Lakhs)						
	9 months period ended		Quarter Ended		Year Ended	
	31.12.2007	31.12.2006	31.03.2008	31.03.2007	31.03.2008	31.03.2007
	1	2	3	4	5	6
1. Income from Operations	194.87	281.50	255.06	76.30	449.93	357.80
2. Other Income	2.20	2.90	6.43	0.40	8.63	3.30
3. Total Income (1+2)	197.07	284.40	261.49	76.70	458.56	361.10
4. Expenditure:						
a) Increase/decrease in stock in trade & work in progress	-	(10.90)	3.36	(12.70)	3.36	(23.70)
b) Consumption of raw materials	120.63	256.30	82.94	10.90	203.57	267.20
c) Purchase of traded goods	0.00	0.00	0.00	0.00	0.00	0.00
d) Employee cost	262.97	316.30	107.46	44.30	370.43	360.60
e) Depreciation	16.77	20.80	(2.24)	2.50	14.53	23.30
f) Other Expenditure	103.28	147.00	22.42	58.60	125.70	205.60
g) Total	503.65	729.50	213.94	103.60	717.59	833.00
5. Interest	24.71	23.70	7.20	9.00	31.92	32.60
6. Exceptional items:	0.00	0.00	0.00	-	0.00	0.00
7. Profit(+)/Loss(-) from ordinary activities before tax (3) - (4+5+6)	(331.29)	(468.80)	40.35	(35.90)	(290.94)	(504.50)
8. Tax expense: a. Fringe Benefit Tax	1.60	2.10	(0.04)	-	1.56	2.10
b. Provision for taxes	-	-	-	(3.60)	-	(3.60)
9. Net Profit(+)/Loss(-) from ordinary activities after tax (7-8)	(332.89)	(470.90)	40.40	(32.30)	(292.50)	(503.00)
10. Extraordinary items -Provision for Diminution in the value of Investments	-	-	140.44	-	140.44	-
11. Net Profit(+)/Loss(-) for the period (9-10)	(332.89)	(470.90)	(100.04)	(32.30)	(432.93)	(503.00)
12. Paid up Equity share capital (Face value of the share shall be of Rs. 10/- each)	647.20	647.20	647.15	647.20	647.20	647.20
13. Reserves excluding revaluation reserves as per balance sheet of previous accounting year					(1,662.53)	(1,229.60)
14. Earnings Per Share (EPS)						
a. Basic before Extraordinary items	(5.14)	(7.28)			(4.52)	(7.77)
b. Basic after Extraordinary items	(5.14)	(7.28)			(6.69)	(7.77)
c. Diluted before Extraordinary items	(5.14)	(7.28)			(2.64)	(7.77)
d. Diluted after Extraordinary items	(5.14)	(7.28)			(3.90)	(7.77)
15. Public shareholding						
- Number of shares	6,390,987	6,359,454			6,399,089	6,361,453
- Percentage of shareholding	98.76	98.27			98.88	98.30

Segmentwise revenue, results and capital employed

1. Segment Revenue						
a. Technology Solutions	136.76	215.60	25.86	52.80	162.62	268.40
b. Mobile Computing Products	58.11	65.90	229.20	23.50	287.31	89.40
Total	194.87	281.50	255.06	76.30	449.93	357.80
2. Segment Results						
a. Technology Solutions	(75.75)	(49.50)	(33.48)	11.04	(109.23)	(38.36)
b. Mobile Computing Products	(230.83)	(395.60)	81.04	(37.94)	(149.80)	(433.54)
Less: Provision for tax/Deferred tax	1.60	2.10	(0.04)	(3.60)	1.56	(1.50)
Profit(+)/Loss(-) before tax & interest from each segment	(308.18)	(447.20)	47.60	(23.30)	(260.58)	(470.40)

NOTES:

- The above audited results, as recommended by the Audit Committee have been approved by the Board of Directors at their meeting held on June 24, 2008.
- Segmental capital employed: Fixed assets used in the Company's business or liabilities contracted have not been identified to any of the reportable segments, as the Fixed assets and services are used interchangeably between segments. Segmental information
- Investor complaints during the quarter: Pending - Nil; Received - Nil.

By Order of the Board

 June 24, 2008
 Bangalore

 Vinay L Deshpande
 Chairman & CEO