



ENCORE SOFTWARE LIMITED

Regd. Office: VI Floor, Leo Complex, 44 & 45 Residency Cross Road, Bangalore 560 025

Unaudited Financial Results for the third quarter ended December 31, 2008					
(Rs. in Lakhs)					
Particulars	3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous accounting year ended
	31.12.2008	31.12.2007	31.12.2008	31.12.2007	31.03.2008
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	1	2	3	4	5
1. (a) Net Sales/Income from Operations	18.18	65.18	70.54	194.87	449.93
(b) Other Operating Income	0.00	0.00	0	0.00	0.00
Total Income	18.18	65.18	70.54	194.87	449.93
2. Expenditure					
a) Increase/decrease in stock in trade & work in progress	0.00	0.00	0.00	0.00	3.36
b) Consumption of raw materials	2.88	46.22	37.94	120.63	203.57
c) Purchase of traded goods	0.00	0	0	0.00	0.00
d) Employee cost	82.47	89.27	256.28	262.97	370.43
e) Depreciation	3.96	5.28	9.71	16.77	14.53
f) Other Expenditure	16.54	30.48	101.89	103.28	125.70
g) Total	105.85	171.25	405.82	503.65	717.59
(Any item exceeding 10% of the total expenditure to be shown separately)					
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(87.67)	(106.07)	(335.28)	(308.78)	(267.66)
4. Other Income	4.79	0.74	7.21	2.20	8.63
5. Profit before Interest & Exceptional Items (3+4)	(82.89)	(105.33)	(328.07)	(306.58)	(259.03)
6. Interest	6.99	8.52	24.34	24.71	31.92
7. Profit after Interest but before Exceptional Items (5-6)	(89.88)	(113.85)	(352.41)	(331.29)	(290.95)
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00
9. Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	(89.88)	(113.85)	(352.41)	(331.29)	(290.95)
10. Tax expense	0.30	0.00	1.03	1.60	1.56
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	(90.18)	(113.85)	(353.44)	(332.89)	(292.51)
12. Extraordinary Item Provisions for Diminution in value of Investments	0.00	0.00	0.00	0.00	140.44
13. Net Profit (+)/Loss(-) for the period (11-12)	(90.18)	(113.85)	(353.44)	(332.89)	(432.95)
14. Paid up equity share capital (Face value of the share shall be indicated) - Rs 10/- each			647.20	647.20	647.20
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					(1,662.53)
16. Earnings Per Share (EPS) (in Rs.)					
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date & for the previous year (not to be annualised)	(1.39)	(1.76)	(5.46)	(5.14)	(4.52)
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date & for the previous year (not to be annualised)	(1.39)	(1.76)	(5.46)	(5.14)	(6.69)
17. Public shareholding					
- Number of shares			6,404,089	6,390,987	6,399,089
- Percentage of shareholding			98.96	98.76	98.88

NOTES:

- The above results as reviewed by the Audit Committee were approved by the Board of Directors at their Meeting held on January 23, 2009.
- Segmental capital employed: Fixed assets used in the Company's business or liabilities contracted have not been identified to any of the reportable segments as the Fixed assets and services are used interchangeably between segments.
- "Limited Review" of the above results has been carried out by the Auditors.
- Investor complaints during the quarter: Pending - Nil; Received - Nil

By Order of the Board

January 23, 2009
Bangalore

Vinay L Deshpande
Chairman & CEO