

**ENCORE SOFTWARE LIMITED**

Regd. Office: VI Floor, Leo Complex, 44 & 45 Residency Cross Road, Bangalore 560 025

<b>Audited financial results for the quarter &amp; year ended March 31, 2010</b>						
<b>Particulars</b>	<b>Quarter Ended</b>	<b>Quarter Ended</b>	<b>Year Ended</b>	<b>Year Ended</b>	<b>Consolidated</b>	<b>Consolidated</b>
	<b>31.03.2010</b>	<b>31.03.2009</b>	<b>31.03.2010</b>	<b>31.03.2009</b>	<b>31.03.2010</b>	<b>31.03.2009</b>
	<b>Un-Audited</b>	<b>Un-Audited</b>	<b>Audited</b>	<b>Audited</b>	<b>Audited</b>	<b>Audited</b>
	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>4</b>
1. (a) Net Sales/Income from Operations	183.70	40.76	335.56	111.30	335.56	111.30
(b) Other Operating Income	0.00	0.00	0	0.00	0	0.00
Total Income	183.70	40.76	335.56	111.30	335.56	111.30
2. Expenditure						
a) Increase/decrease in stock in trade & work in progress	19.23	1.98	19.23	1.98	19.23	1.98
b) Consumption of raw materials	63.91	80.15	138.01	118.09	138.01	118.09
c) Purchase of traded goods	0.00	0	0.00	0.00	0.00	0.00
d) Employee cost	88.11	108.92	333.86	365.20	333.86	365.20
e) Depreciation	3.80	4.13	15.30	13.84	15.30	13.84
f) Other Expenditure	12.93	118.42	85.42	220.31	85.42	219.83
g) Total	187.98	313.60	591.83	719.42	591.83	718.94
(Any item exceeding 10% of the total expenditure to be shown separately)						
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(4.28)	(272.84)	(256.27)	(608.12)	(256.27)	(607.64)
4. Other Income	15.55	1.78	16.12	8.99	16.12	8.99
5. Profit before Interest & Exceptional Items (3+4)	11.27	(271.06)	(240.15)	(599.13)	(240.15)	(598.65)
6. Interest	195.82	7.59	222.00	31.93	222.00	31.93
7. Profit after Interest but before Exceptional Items (5-6)	(184.55)	(278.65)	(462.15)	(631.05)	(462.15)	(630.58)
8. Exceptional Items	500.00	0.00	500.00	0.00	500.00	0.00
9. Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	315.45	(278.65)	37.85	(631.05)	37.85	(630.58)
10. Tax expense	0.00	0.34	0.00	1.38	0.00	1.38
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	315.45	(278.99)	37.85	(632.43)	37.85	(631.95)
12. Extraordinary Item	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit (+)/Loss(-) for the period (11-12)	315.45	(278.99)	37.85	(632.43)	37.85	(631.95)
14. Paid up equity share capital (Face value of the share shall be indicated) - Rs 10/- each			647.20	647.20	647.20	647.20
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			(2,257.11)	(2,294.96)	(2,257.93)	(2,295.88)
16. Earnings Per Share (EPS) (in Rs.)						
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date & for the previous year (not to be annualised)			0.58	(9.77)	0.58	(9.77)
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date & for the previous year (not to be annualised)			0.58	(9.77)	0.58	(9.77)
17. Public shareholding						
- Number of shares			6,404,089	6,404,089	6,404,089	6,404,089
- Percentage of shareholding			98.96	98.96	98.96	98.96
18. Promoters & promoter group Shareholding						
a. Pledged/Encumbered	-	-		-		-
Number of shares						
Percentage of Total Promoters & Promoter Group shareholding (%)						
Percentage of Total Share Capital of Company (%)						
b. Non-Encumbered						
Number of shares			67,411		67,411	
Percentage of Total Promoters & Promoter Group shareholding (%)			1.04		1.04	
Percentage of Total Share Capital of Company (%)						

**NOTES:**

- The above audited financial results were reviewed by the Audit Committee & thereafter were approved by the Board of Directors in its meeting held on May 26, 2010.
- Segmental capital employed: Fixed assets used in the Company's business or liabilities contracted have not been identified to any of the reportable segments as the Fixed assets and services are used interchangeably between segments.
- Exceptional Item denotes fee for manufacturing licence.
- Investor complaints during the quarter: Pending - Nil; Received - Nil

By Order of the Board

May 26, 2010  
Bangalore

Vinay L Deshpande  
Chairman & CEO