

ENCORE SOFTWARE LIMITED

Regd. Office: VI Floor, Leo Complex, 44 & 45 Residency Cross Road, Bangalore 560 025

Unaudited Financial Results for the half year ended September 30, 2010					(₹ in Lakhs)
Particulars	3 months ended		6 months ended		Year Ended
	30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
	Unaudited 1	Unaudited 2	Unaudited 3	Unaudited 4	Audited 5
1. (a) Net Sales/Income from Operations	168.74	59.05	338.23	89.23	335.56
(b) Other Operating Income	0.00	0.00	0	0.00	0.00
Total Income	168.74	59.05	338.23	89.23	335.56
2. Expenditure					
a) Increase/decrease in stock in trade & work in progress	0.00	0.00	0.00	0.00	19.23
b) Consumption of raw materials	16.16	27.02	29.26	34.31	138.01
c) Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
d) Employee cost	85.40	80.94	167.95	168.80	333.86
e) Depreciation	4.41	3.12	7.98	7.09	15.30
f) Other Expenditure	12.52	18.76	28.23	39.34	85.42
g) Total	118.49	129.84	233.42	249.54	591.83
(Any item exceeding 10% of the total expenditure to be shown separately)					
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	50.25	(70.79)	104.81	(160.31)	(256.27)
4. Other Income	2.54	0.00	2.69	0.55	16.12
5. Profit before Interest & Exceptional Items (3+4)	52.79	(70.79)	107.50	(159.76)	(240.15)
6. Interest	40.73	6.94	81.15	18.56	222.00
7. Profit after Interest but before Exceptional Items (5-6)	12.06	(77.73)	26.35	(178.32)	(462.15)
8. Exceptional Items	0.00	0.00	0.00	0.00	500.00
9. Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	12.06	(77.73)	26.35	(178.32)	37.85
10. Tax expense	0.00	0.00	0.00	0.00	0.00
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	12.06	(77.73)	26.35	(178.32)	37.85
12. Extraordinary Item Provisions for Diminution in value of Investments	0.00	0.00	0.00	0.00	0.00
13. Net Profit (+)/Loss(-) for the period (11-12)	12.06	(77.73)	26.35	(178.32)	37.85
14. Paid up equity share capital (Face value of the share shall be indicated) - `10/- each			647.20	647.20	647.20
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					(2,257.11)
16. Earnings Per Share (EPS) Rs.					
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date & for the previous year (not to be annualised)			0.41	(2.76)	0.58
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date & for the previous year (not to be annualised)			0.41	(2.76)	0.58
17. Public shareholding					
- Number of shares	-		6,399,089	6,404,089	6,404,089
- Percentage of shareholding	-		98.88	98.96	98.96
18. Promoters & promoter group Shareholding					
a. Pledged/Encumbered					
Number of shares	-	-	-	-	-
Percentage of Total Promoters & Promoter Group shareholding (%)					
Percentage of Total Share Capital of Company (%)					
b. Non-Encumbered					
Number of shares	-	-	72411	-	67411
Percentage of Total Promoters & Promoter Group shareholding (%)			1.12		1.04
Percentage of Total Share Capital of Company (%)					

Unaudited Balance Sheet for the half year ended September 30, 2010			(₹ in Lakhs)	
	30.09.2010	30.09.2009		
Share Holders' Funds:				
(a) Capital	648.58	648.58		
(b) Reserves & Surplus	823.94	823.94		
Loan Funds				
(a) Secured Loans	10.88	19.80		
(b) Unsecured Loans	1180.28	1026.11		
TOTAL	2663.68	2518.43		
Fixed Assets	21.37	31.06		
Investments	0.50	0.50		
Current Assets, Loans And Advances				
(a) Inventories	-	132.68		
(b) Sundry Debtors	186.41	43.96		
(c) Cash and Bank Balances	26.30	25.38		
(d) Loans and Advances	88.68	31.51		
	301.39	233.53		
Less: Current Liabilities & provisions				
(a) Liabilities	652.88	986.47		
(b) Provisions	61.41	57.41		
	714.29	1,043.88		
NET ASSETS	(412.90)	(810.35)		
Miscellaneous Expenditure (Not Written Off or Adjusted)	0.00	0.00		
PROFIT AND LOSS ACCOUNT	3054.71	3297.22		
TOTAL	2663.68	2518.43		

NOTES:

- The above results as reviewed by the Audit Committee were approved by the Board of Directors at their Meeting held on October 8, 2010.
- "Limited Review" of the above results has been carried out by the Auditors.
- Investor complaints during the quarter: Pending - Nil; Received - Nil

By Order of the Board

October 8, 2010
Bangalore

Vinay L Deshpande
Chairman & CEO