

ENCORE SOFTWARE LIMITED

Regd. Office: VI Floor, Leo Complex, 44 & 45 Residency Cross Road, Bangalore 560 025

Audited Financial Results for the year ended March 31, 2011						
(in Lakhs)						
Particulars	3 months ended		Year Ended		Consolidated	
	31.03.2011 Audited	31.03.2010 Audited	31.03.2011 Audited	31.03.2010 Audited	31.03.2011 Audited	31.03.2010 Audited
	1	2	3	4	5	6
1. (a) Net Sales/Income from Operations	72.74	183.70	515.36	335.56	515.36	335.56
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	72.74	183.70	515.36	335.56	515.36	335.56
2. Expenditure						
a) Increase/decrease in stock in trade & work in progress	0.00	19.23	0.00	19.23	0.00	19.23
b) Consumption of raw materials	1.63	63.91	32.73	138.01	32.73	138.01
c) Purchase of traded goods	0.00	0.00	0.00	0.00	0.00	0.00
d) Employee cost	108.42	88.11	359.06	333.86	359.06	333.86
e) Depreciation	4.22	3.80	16.34	15.30	16.34	15.30
f) Provision for sales of previous period	165.47	0.00	165.47	0.00	165.47	0.00
g) Other Expenditure	17.17	12.93	57.91	85.43	57.91	85.43
Total	296.91	187.98	631.51	591.83	631.51	591.83
(Any item exceeding 10% of the total expenditure to be shown separately)						
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(224.17)	(4.28)	(116.15)	(256.27)	(116.15)	(256.27)
4. Other Income	5.43	15.55	8.62	16.12	8.62	16.12
5. Profit before Interest & Exceptional Items (3+4)	(218.74)	11.27	(107.53)	(240.15)	(107.53)	(240.15)
6. Interest	32.91	195.82	150.02	222.00	150.02	222.00
7. Profit after Interest but before Exceptional Items (5-6)	(251.65)	(184.55)	(257.55)	(462.15)	(257.55)	(462.15)
8. Exceptional Items	0.00	500.00	0.00	500.00	0.00	500.00
9. Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	(251.65)	315.45	(257.55)	37.85	(257.55)	37.85
10. Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	(251.65)	315.45	(257.55)	37.85	(257.55)	37.85
12. Extraordinary Item Provisions for Diminution in value of Investments	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit (+)/Loss(-) for the period (11-12)	(251.65)	315.45	(257.55)	37.85	(257.55)	37.85
14. Paid up equity share capital (Face value of the share shall be indicated) - ` 10/- each			647.20	647.20	647.20	647.20
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			(2,514.66)	(2,257.11)	(2,515.48)	(2,257.11)
16. Earnings Per Share (EPS) Rs.						
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date & for the previous year (not to be annualised)			(3.98)	0.58	-	0.58
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date & for the previous year (not to be annualised)			(3.98)	0.58	-	0.58
17. Public shareholding						
- Number of shares	-	-	6,399,089	6,404,089	6,399,089	6,404,089
- Percentage of shareholding	-	-	98.88	98.96	98.88	98.96
18. Promoters & promoter group Shareholding						
a. Pledged/Encumbered	-	-	-	-	-	-
Number of shares						
Percentage of Total Promoters & Promoter Group shareholding (%)						
Percentage of Total Share Capital of Company (%)						
b. Non-Encumbered	-	-	-	-	-	-
Number of shares			72,411	67,411	72,411	67,411
Percentage of Total Promoters & Promoter Group shareholding (%)			1.12	1.04	1.12	1.04
Percentage of Total Share Capital of Company (%)						

NOTES:

The above results as reviewed by the Audit Committee were approved by the Board of Directors at their Meeting held on May 7, 2011.

"Limited Review" of the above results has been carried out by the Auditors.

Investor complaints during the quarter: Pending - Nil; Received - Nil

By Order of the Board

July 28, 2011
Bangalore

Vinay L Deshpande
Chairman & CEO