



Unaudited financial results for the quarter ended June 30, 2012				
Particulars	Three months ended			Rs. Lakhs
	30.06.2012	31.03.2012	30.06.2011	Year Ended March 31, 2012
	1	2	3	Audited 4
PART I				
1. Income from operations				
(a) Net Sales/Income from Operations	54.21	16.93	85.56	330.68
(b) Other Operating Income	0.00	0.00	0.00	0.00
Total Income	54.21	16.93	85.56	330.68
2. Expenses				
a) Cost of materials consumed	0.00	0.00	0.00	0.00
b) Purchase of stock-in-trade	0.34	0.00	0.06	0.00
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00
d) Employee benefit expense	57.94	40.49	84.18	259.52
e) Depreciation & amortisation expense	1.16	1.56	4.14	8.92
f) Other Expenditure	16.11	21.18	15.22	84.91
g) Total (Any item exceeding 10% of the total expenditure to be shown separately)	75.55	63.23	103.60	353.35
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(21.35)	(46.30)	(18.04)	(22.67)
4. Other Income	1.77	0.05	0.01	10.59
5. Profit before Interest & Exceptional Items (3+4)	(19.58)	(46.25)	(18.03)	(12.08)
6. Finance costs	43.08	42.55	38.17	168.38
7. Profit after Interest but before Exceptional Items (5-6)	(62.67)	(88.80)	(56.20)	(180.46)
8. Exceptional Items	0.00	0.00	0.00	0.00
9. Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	(62.67)	(88.80)	(56.20)	(180.46)
10. Tax expense	-	-	-	-
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	(62.67)	(88.80)	(56.20)	(180.46)
12. Extraordinary Item	0.00	0.00	0.00	0.00
13. Net Profit (+)/Loss(-) for the period (11-12)	(62.67)	(88.80)	(56.20)	(180.46)
14. Share of profit/(loss) of associates*	-	-	-	-
15. Minority interest*	-	-	-	-
16. Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	(62.67)	(88.80)	(56.20)	(180.46)
17. Paid up equity share capital (Face value of the share shall be indicated) - Rs 10/- each	647.20	647.20	647.20	647.20
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(2,695.24)
19. i. Earnings Per Share of Rs 10/- each (before extraordinary items) not annualised				
(a) Basic	(0.97)	(1.37)	(0.87)	(2.79)
(b) Diluted	(0.97)	(1.37)	(0.87)	(2.79)
19. ii. Earnings Per Share of Rs 10/- each (after extraordinary items) not annualised				
(a) Basic	(0.97)	(1.37)	(0.87)	(2.79)
(b) Diluted	(0.97)	(1.37)	(0.87)	(2.79)

PART II

A. PARTICULARS OF SHAREHOLDINGS

1. Public shareholding				
- Number of shares	6,399,089	6,399,089	6,399,089	6,399,089
- Percentage of shareholding	98.88	98.88	98.88	98.88
2. Promoters and Promoter Group Shareholding				
a. Pledged/encumbered				
- Number of shares	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00
b. Non-Encumbered				
- Number of shares	72,411	72,411	72,411	72,411
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	1.12	1.12	1.12	1.12
B. INVESTOR COMPLAINTS				
Pending at the beginning of the quarter	Nil	Nil	Nil	Nil
Received during the quarter	Nil	Nil	Nil	Nil
Disposed of during the quarter	Nil	Nil	Nil	Nil
Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil

NOTES:

- The above financial results were reviewed by the Audit Committee & thereafter were approved by the Board of Directors in its meeting held on August 10, 2012.
- "Limited Review" of the above results has been carried out by the Auditors
- Approval of share holders for disposing/hiving off of the Technology Solutions Group of the Company with the assets of the Company, was obtained through postal ballot as per Section 192 (A) of the Companies Act, 1956 vide Notice dated June 20, 2012 and further action is being taken

By Order of the Board