

ENCORE SOFTWARE LIMITED

Regd. Office: VI Floor, Leo Complex, 44 & 45 Residency Cross Road, Bangalore 560 025

Un-audited Financial Results for the period ended December 31, 2012

in lakhs

Particulars	Standalone					Consolidated					Year ended (audited)
	3 months ended			9 months ended		3 months ended			9 months ended		
	31.12.2012	30.09.2012	31.11.2011	31.12.2012	31.11.2011	31.12.2012	30.09.2012	31.11.2011	31.12.2012	31.11.2011	
	1	2	3	4	5	6	7	8	9	10	
1. (a) Net Sales/Income from Operations	70.84	0.00	164.20	70.84	313.75	82.55	20.48	164.20	157.24	313.75	330.68
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	70.84	0.00	164.20	70.84	313.75	82.55	20.48	164.20	157.24	313.75	330.68
2 Expenditure :											
a) Increase/decrease in stock in trade & work in progress	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b) Consumption of raw materials	0.00	0.00	6.32	0.00	6.95	0.00	0.00	6.32	0.00	6.95	0.00
c) Purchase of traded goods	0.00	0.00	0.00	0.00	0.00	(0.24)	0.00	0.00	0.10	0.00	0.00
d) Employee cost	21.22	22.05	57.50	70.28	219.03	47.00	56.17	57.50	161.11	219.03	259.52
e) Depreciation	0.63	0.57	1.58	1.78	7.36	0.77	1.15	1.58	3.08	7.36	8.92
f) Other Expenditure	6.91	6.99	20.18	20.59	56.78	13.16	15.95	20.18	45.56	56.78	84.91
g) Total	28.76	29.61	85.58	92.65	290.12	60.69	73.27	85.58	209.85	290.12	353.35
(Any item exceeding 10% of the total expenditure to be shown separately)											
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	42.08	(29.61)	78.62	(21.81)	23.63	21.86	(52.79)	78.62	(52.61)	23.63	(22.67)
4 Other Income	0.45	1.37	10.53	2.70	10.54	1.26	-0.26	10.58	2.77	10.54	10.59
5 Profit before Interest & Exceptional Items (3+4)	42.53	(28.24)	89.15	(19.11)	34.17	23.12	(53.05)	89.20	(49.84)	34.17	(12.08)
6 Interest	45.93	22.71	46.46	90.18	125.83	46.03	45.41	46.46	134.52	125.83	168.38
7 Profit after Interest but before Exceptional Items (5-6)	(3.40)	(50.95)	42.69	(109.29)	(91.66)	(22.91)	(98.46)	42.74	(184.36)	(91.66)	(180.46)
8 Exceptional Items	0.00	(40.90)	0.00	(48.61)	0.00	0.00	0.00	0.00	0.00	0.00	-48.61
9 Profit(+) / Loss(-) from Ordinary Activities before tax (7+8)	(3.40)	(91.85)	42.69	(157.90)	(91.66)	(22.91)	(98.46)	42.74	(184.36)	(91.66)	(229.07)
Minority Interest	0.00	0.00	0.00	0.00	0.00	16.66	(2.51)	0.00	14.15	0.00	0.00
10 Tax expense	0.00	0.00	0.00	0.00	0.00	12.91	0.00	0.00	12.91	0.00	0.00
11 Net Profit (+) / Loss(-) from Ordinary Activities after tax (9-10)	(3.40)	(91.85)	42.69	(157.90)	(91.66)	(52.48)	(95.95)	42.74	(211.42)	(91.66)	(229.07)
12 Extraordinary Item Provisions for Diminution in value of Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13 Net Profit (+) / Loss(-) for the period (11-12)	(3.40)	(91.85)	42.69	(157.90)	(91.66)	(52.48)	(95.95)	42.74	(211.42)	(91.66)	(229.07)
14 Paid up equity share capital (Face value of the share shall be indicated) - `10/- each	647.20	647.20	647.20	647.20	647.20	647.20	647.20	647.20	647.20	647.20	647.20
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year											(2,695.24)
16 Earnings Per Share (EPS) Rs.											
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date & for the previous year (not to be annualised)	(0.05)	(1.41)	0.66	(2.43)	(1.41)	(0.81)	(1.48)	0.66	(3.25)	(1.41)	(2.79)
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date & for the previous year (not to be annualised)	(0.05)	(1.41)	0.66	(2.43)	(1.41)	(0.81)	(1.48)	0.66	(3.25)	(1.41)	(2.79)
17 Public shareholding											
Number of shares	-	6399089	-	6,399,089	6,399,089	-	6,399,089	-	6,399,089	6,399,089	6,399,089
Percentage of shareholding	-	98.88	-	98.88	98.88	-	98.88	-	98.88	98.88	98.88
18 Promoters & promoter group Shareholding											
a Pledged/Encumbered											
Number of shares	-	-	-	-	-	0	0	0	0	0	0
Percentage of Total Promoters & Promoter Group shareholding (%)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Percentage of Total Share Capital of Company (%)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b Non-Encumbered											
Number of shares	-	72411	-	72411	72411	0	72411	0	72411	72411	72411
Percentage of Total Promoters & Promoter Group shareholding (%)	-	1.12	-	1.12	1.12	0.00	1.12	0.00	1.12	1.12	1.12
Percentage of Total Share Capital of Company (%)	-	1.12	-	1.12	1.12	0.00	1.12	0.00	1.12	1.12	1.12

NOTES:

1 The above results as reviewed by the Audit Committee were approved by the Board of Directors at their Meeting held on February 14, 2013.

2 "Limited Review" of the above results has been carried out by the Auditors.

3 In accordance with AS 25 "Discontinuing Operation" issued by the Institute of Chartered Accountants of India, the operating results of the technology solutions division for the quarter ended 30.09.2012, and nine months ended 31.12.2012 are shown as exceptional items in the standalone results. However, the previous year figures are not regrouped. Hence, they are not comparable with the current year figures.

4 Investor complaints during the quarter: Pending - Nil; Received - Nil

By order of the Board

February 14, 2013  
Bangalore

Vinay L. Deshpande  
Chairman & CEO