

**ENCORE SOFTWARE LIMITED**

Regd. Office: VI Floor, Leo Complex, 44 & 45 Residency Cross Road, Bangalore 560025

<b>Un-Audited Financial Results for the half year ended September 30, 2013</b>													
Particulars	STANDALONE						CONSOLIDATED						
	3 Months ended			6 Months ended			Year ended	3 Months ended			6 Months ended		Year ended
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013	
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
1	2	3	4	5	6	7	8	9	10	11	12		
1. a) Net Sales/Income from Operations	0.00	0.00	0.00	0.00	0.00	156.18	97.35	105.93	20.48	203.28	74.69	215.47	
b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00	4.40	1.01	0.00	5.41	0.00	0.00	
Total Income	0.00	0.00	0.00	0.00	0.00	156.18	101.75	106.94	20.48	208.69	74.69	215.47	
2. Expenditure													
a) Increase/decrease in stock in trade & work in progress	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
b) Consumption of raw materials	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
c) Purchase of traded goods	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.34	0.00	
d) Employee cost	7.77	16.39	22.05	24.16	49.06	57.57	41.65	42.26	56.17	83.91	114.11	197.33	
e) Depreciation	0.12	0.51	0.57	0.63	1.15	2.37	0.08	0.97	1.15	1.05	2.31	4.66	
f) Other Expenditure	2.41	1.98	6.99	4.39	13.68	21.08	13.66	6.67	15.95	20.33	32.40	51.10	
g) Total	10.30	18.88	29.61	29.18	63.89	81.02	55.39	49.90	73.27	105.29	149.16	253.09	
(Any item exceeding 10% of the total expenditure to be shown separately)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(10.30)	(18.88)	(29.61)	(29.18)	(63.89)	75.16	46.36	57.04	(52.79)	103.40	(74.47)	(37.62)	
4. Other Income	0.00	0.00	1.37	0.00	2.25	28.24	0.00	0.00	(0.26)	0.00	1.51	43.25	
5. Profit before Interest & Exceptional Items (3+4)	(10.30)	(18.88)	(28.24)	(29.18)	(61.64)	103.40	46.36	57.04	(53.05)	103.40	(72.96)	5.63	
6. Interest	47.10	46.59	22.71	93.69	44.25	137.34	47.34	46.79	45.41	94.13	88.49	182.21	
7. Profit after Interest but before Exceptional Items (5-6)	(57.40)	(65.47)	(50.95)	(122.87)	(105.89)	(33.94)	(0.98)	10.25	(98.46)	9.27	(161.45)	(176.58)	
8. Exceptional Items	0.00	0.00	(40.90)	0.00	(48.61)	(33.53)	0.00	0.00	0.00	0.00	0.00	0.00	
9. Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	(57.40)	(65.47)	(91.85)	(122.87)	(154.50)	(67.47)	(0.98)	10.25	(98.46)	9.27	(161.45)	(176.58)	
10. Tax expense	0.00	0.00	0.00	0.00	0.00	0.00	14.77	21.04	0.00	35.81	0.00	7.11	
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	(57.40)	(65.47)	(91.85)	(122.87)	(154.50)	(67.47)	(15.75)	(10.79)	(98.46)	(26.54)	(161.45)	(183.69)	
12. Extraordinary Item	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
13. Net Profit (+)/Loss(-) for the period (11-12) after extraordinary items	(57.40)	(65.47)	(91.85)	(122.87)	(154.50)	(67.47)	(15.75)	(10.79)	(98.46)	(26.54)	(161.45)	(183.69)	
14. Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00	16.19	23.05	(2.51)	39.24	(2.51)	14.86	
15. Net Profit(+)/Loss (-) for the period after Minority Interest (13-14)	(57.40)	(65.47)	(91.85)	(122.87)	(154.50)	(67.47)	(31.94)	(33.84)	(95.95)	(65.78)	(158.94)	(198.55)	
16. Paid up equity share capital (Face value of the share shall be indicated) - ` 10/- each	647.20	647.20	647.20	647.20	647.20	647.20	647.20	647.20	647.20	647.20	647.20	647.20	
17. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
18. Earnings Per Share (EPS) `													
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date & for the previous year (not to be annualised)	(0.88)	(1.01)	(1.41)	(1.89)	(2.38)	(1.04)	(0.49)	(0.52)	(1.48)	(1.01)	(2.45)	(3.05)	
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date & for the previous year (not to be annualised)	(0.88)	(1.01)	(1.41)	(1.89)	(2.38)	(1.04)	(0.49)	(0.52)	(1.48)	(1.01)	(2.45)	(3.05)	
19. Public shareholding													
- Number of shares	0.00	6,399,089	6,399,089	0.00	0.00	6,399,089	0.00	0.00	0.00	0.00	0.00	0.00	
- Percentage of shareholding	0.00	98.88	98.88	0.00	0.00	98.88	0.00	0.00	0.00	0.00	0.00	0.00	
20. Promoters & promoter group Shareholding													
a) Pledged/Encumbered													
Number of shares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Percentage of Total Promoters & Promoter Group shareholding (%) as a percentage of Total Share Capital of Company (%)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
b) Non-Encumbered													
Number of shares	0.00	72,411	72,411	0.00	0.00	72,411	0.00	0.00	0.00	0.00	0.00	0.00	
Percentage of Total Promoters & Promoter Group shareholding (%) as a percentage of Total Share Capital of Company (%)	0.00	1.12	1.12	0.00	0.00	1.12	0.00	0.00	0.00	0.00	0.00	0.00	

**NOTES**

- The above results as reviewed by the Audit Committee were approved by the Board of Directors at their Meeting held on November 15, 2013.
- "Limited Review" of the above results has been carried out by the Auditors.
- Investor complaints during the quarter: Pending - Nil; Received - Nil

By Order of the Board

November 15, 2013  
Bangalore

Vinay L Deshpande  
Chairman & CEO

Un-Audited Balance Sheet for the half year ended September 30, 2013

(₹ in Lakhs)

	STANDALONE	CONSOLIDATED
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' funds</b>		
a) Share capital	648.58	648.58
b) Reserves and surplus	(2,885.49)	(2,959.57)
c) Minorities interest	0.00	55.08
<b>Sub-total-Shareholders' funds</b>	<b>(2,236.91)</b>	<b>(2,255.91)</b>
<b>Non-current liabilities</b>		
a) Long-term provisions	23.04	58.78
<b>Sub-total-non-current liabilities</b>	<b>23.04</b>	<b>58.78</b>
<b>Current liabilities</b>		
a) Short-term borrowings	65.12	65.12
b) Trade payables	52.21	52.21
c) Other current liabilities	2,230.89	2,260.35
d) Short-term provisions	1.91	32.34
<b>Sub-total-Current liabilities</b>	<b>2,350.13</b>	<b>2,410.02</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>136.26</b>	<b>212.89</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
a) Fixed assets		
i) Tangible assets	0.00	6.86
ii) Intangible assets	0.00	0.00
b) Non-current investments	1.52	0.50
c) Long-term loans and advances	23.43	32.63
d) Deffered Tax Assets	0.00	1.66
<b>Sub-total-Non-current assets</b>	<b>24.95</b>	<b>41.65</b>
<b>Current assets</b>		
a) Trade receivables	81.08	46.60
b) Cash and cash equivalents	22.85	103.66
c) Short-term loans and advances	0.00	13.60
d) Other current assets	7.38	7.38
<b>Sub-total-Current assets</b>	<b>111.31</b>	<b>171.24</b>
<b>TOTAL-ASSETS</b>	<b>136.26</b>	<b>212.89</b>