

ENCORE SOFTWARE LIMITED

Regd. Office: VI Floor, Leo Complex, 44 & 45 Residency Cross Road, Bangalore 560025

Un-Audited Financial Results for the half year ended December 31, 2013

(₹ in Lakhs)

Particulars	STANDALONE						CONSOLIDATED						
	3 Months ended			9 Months ended			3 Months ended			9 Months ended			Year ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013	
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
1	2	3	4	5	6	7	8	9	10	11	12		
1. a) Net Sales/Income from Operations	0.00	0.00	70.84	0.00	70.84	156.18	91.97	97.35	82.55	295.25	157.24	215.47	
b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00	(0.71)	4.40	0.00	4.70	0.00	0.00	
Total Income	0.00	0.00	70.84	0.00	70.84	156.18	91.26	101.75	82.55	299.95	157.24	215.47	
2. Expenditure													
a) Increase/decrease in stock in trade & work in progress	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
b) Consumption of raw materials	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
c) Purchase of traded goods	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(0.24)	0.00	0.10	0.00	
d) Employee cost	7.95	7.77	21.22	32.11	70.28	57.57	35.57	41.65	47.00	119.48	161.11	197.33	
e) Depreciation	0.00	0.12	0.63	0.63	1.78	2.37	1.39	0.08	0.77	2.44	3.08	4.66	
f) Other Expenditure	1.52	2.41	6.91	5.91	20.59	21.08	9.74	13.66	13.16	30.07	45.56	51.10	
g) Total	9.47	10.30	28.76	38.65	92.65	81.02	46.70	55.39	60.69	151.99	209.85	253.09	
(Any item exceeding 10% of the total expenditure to be shown separately)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(9.47)	(10.30)	42.08	(38.65)	(21.81)	75.16	44.56	46.36	21.86	147.96	(52.61)	(37.62)	
4. Other Income	0.00	0.00	0.45	0.00	2.70	28.24	0.00	0.00	1.26	0.00	2.77	43.25	
5. Profit before Interest & Exceptional Items (3+4)	(9.47)	(10.30)	42.53	(38.65)	(19.11)	103.40	44.56	46.36	23.12	147.96	(49.84)	5.63	
6. Interest	46.55	47.10	45.93	140.24	90.18	137.34	46.91	47.34	46.03	141.04	134.52	182.21	
7. Profit after Interest but before Exceptional Items (5-6)	(56.02)	(57.40)	(3.40)	(178.89)	(109.29)	(33.94)	(2.35)	(0.98)	(22.91)	6.92	(184.36)	(176.58)	
8. Exceptional Items	0.00	0.00	0.00	0.00	(48.61)	(33.53)	0.00	0.00	0.00	0.00	0.00	0.00	
9. Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	(56.02)	(57.40)	(3.40)	(178.89)	(157.90)	(67.47)	(2.35)	(0.98)	(22.91)	6.92	(184.36)	(176.58)	
10. Tax expense	0.00	0.00	0.00	0.00	0.00	0.00	6.04	14.77	12.91	41.85	12.91	7.11	
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	(56.02)	(57.40)	(3.40)	(178.89)	(157.90)	(67.47)	(8.39)	(15.75)	(35.82)	(34.93)	(197.27)	(183.69)	
12. Extraordinary Item	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
13. Net Profit (+)/Loss(-) for the period (11-12) after extraordinary items	(56.02)	(57.40)	(3.40)	(178.89)	(157.90)	(67.47)	(8.39)	(15.75)	(35.82)	(34.93)	(197.27)	(183.69)	
14. Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00	19.85	16.19	16.66	59.09	14.15	14.86	
15. Net Profit(+)/Loss (-) for the period after Minority Interest (13-14)	(56.02)	(57.40)	(3.40)	(178.89)	(157.90)	(67.47)	(28.24)	(31.94)	(52.48)	(94.02)	(211.42)	(198.55)	
16. Paid up equity share capital (Face value of the share shall be indicated) - ` 10/- each	647.20	647.20	647.20	647.20	647.20	647.20	647.20	647.20	647.20	647.20	647.20	647.20	
17. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
18. Earnings Per Share (EPS) `													
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date & for the previous year (not to be annualised)	(0.86)	(0.88)	(0.05)	(2.75)	(2.43)	(1.04)	(0.43)	(0.49)	(0.81)	(1.45)	(3.25)	(3.05)	
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date & for the previous year (not to be annualised)	(0.86)	(0.88)	(0.05)	(2.75)	(2.43)	(1.04)	(0.43)	(0.49)	(0.81)	(1.45)	(3.25)	(3.05)	
19. Public shareholding													
- Number of shares	6,399,089	6,399,089	6,399,089	6,399,089	6,399,089	6,399,089	0.00	0.00	0.00	0.00	0.00	0.00	
- Percentage of shareholding	98.88	98.88	98.88	98.88	98.88	98.88	0.00	0.00	0.00	0.00	0.00	0.00	
20. Promoters & promoter group Shareholding													
a) Pledged/Encumbered													
Number of shares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Percentage of Total Promoters & Promoter Group shareholding (%) as a percentage of Total Share Capital of Company (%)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
b) Non-Encumbered													
Number of shares	72,411	72,411	72,411	72,411	72,411	72,411	0.00	0.00	0.00	0.00	0.00	0.00	
Percentage of Total Promoters & Promoter Group shareholding (%) as a percentage of Total Share Capital of Company (%)	1.12	1.12	1.12	1.12	1.12	1.12	0.00	0.00	0.00	0.00	0.00	0.00	

NOTES

- The above results as reviewed by the Audit Committee were approved by the Board of Directors at their Meeting held on February 14, 2014.
- "Limited Review" of the above results has been carried out by the Auditors.
- Investor complaints during the quarter: Pending - Nil; Received - Nil

By Order of the Board

February 14, 2014
Bangalore

Vinay L Deshpande
Chairman & CEO