

ENCORE SOFTWARE LIMITED

CIN L72200KA2001PLC029313

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UN-AUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED DECEMBER 31, 2014

(Rs. In Lakhs)

Particulars	STANDALONE						CONSOLIDATED					
	3 Months ended			9 Months ended		Year ended	3 Months ended			9 Months ended		Year ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	2	3	4	5	6	7	8	9	10	11	12	
1. a) Net Sales/Income from Operations	—	—	—	—	—	—	182.48	95.37	91.97	396.28	295.25	416.89
b) Other Operating Income	0.13	0.01	—	0.14	—	—	0.20	1.62	(0.71)	1.95	4.70	—
Total Income	0.13	0.01	—	0.14	—	—	182.68	96.99	91.26	398.23	299.95	416.89
2. Expenditure												
a) Increase/decrease in stock in trade & work in progress	—	—	—	—	—	—	—	—	—	—	—	—
b) Consumption of raw materials	—	—	—	—	—	—	—	—	—	—	—	—
c) Purchase of traded goods	—	—	—	—	—	—	—	—	—	—	—	—
d) Employee cost	6.61	6.51	7.95	19.68	32.11	41.93	55.12	38.30	35.57	134.76	119.48	181.55
e) Depreciation	—	—	—	—	0.63	0.63	0.68	0.65	1.39	1.84	2.44	2.81
f) Other Expenditure	1.58	1.60	1.52	5.34	5.91	12.13	3.32	12.57	9.74	26.51	30.07	39.48
g) Total	8.19	8.11	9.47	25.02	38.65	54.69	59.12	51.52	46.70	163.11	151.99	223.84
(Any item exceeding 10% of the total expenditure to be shown separately)												
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(8.06)	(8.10)	(9.47)	(24.88)	(38.65)	(54.69)	123.56	45.47	44.56	235.12	147.96	193.05
4. Other Income	—	—	—	—	—	2.35	—	—	—	—	—	6.16
5. Profit before Interest & Exceptional Items (3+4)	(8.06)	(8.10)	(9.47)	(24.88)	(38.65)	(52.34)	123.56	45.47	44.56	235.12	147.96	199.21
6. Interest	51.28	51.34	46.55	157.96	140.24	201.19	51.56	51.87	46.91	159.13	141.04	204.26
7. Profit after Interest but before Exceptional Items (5-6)	(59.34)	(59.44)	(56.02)	(182.84)	(178.89)	(253.53)	72.00	(6.40)	(2.35)	75.99	6.92	(5.05)
8. Exceptional Items	—	—	—	—	—	—	—	—	—	—	—	—
9. Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	(59.34)	(59.44)	(56.02)	(182.84)	(178.89)	(253.53)	72.00	(6.40)	(2.35)	75.99	6.92	(5.05)
Minority Interest	—	—	—	—	—	—	42.98	13.99	19.85	79.44	59.09	74.13
10. Tax expense	—	—	—	—	—	—	35.78	16.50	6.04	72.78	41.85	65.84
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	(59.34)	(59.44)	(56.02)	(182.84)	(178.89)	(253.53)	(6.76)	(36.89)	(28.24)	(76.23)	(94.02)	(145.02)
12. Extraordinary Item Provisions for Diminution in value of Investments	—	—	—	—	—	—	—	—	—	—	—	—
13. Net Profit (+)/Loss(-) for the period (11-12)	(59.34)	(59.44)	(56.02)	(182.84)	(178.89)	(253.53)	(6.76)	(36.89)	(28.24)	(76.23)	(94.02)	(145.02)
14. Paid up equity share capital (Face value of the share shall be indicted) – Rs. 10/- each	647.20	647.20	647.20	647.20	647.20	647.20	647.20	647.20	647.20	647.20	647.20	647.20
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year												
16. Earnings Per Share (EPS) Rs. (in Rs.)												
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date & for the previous year (not to be annualized)	(0.91)	(0.91)	(0.86)	(2.81)	(2.75)	(3.90)	(0.10)	(0.57)	(0.43)	(1.17)	(1.45)	(2.33)
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date & for the previous year (not to be annualized)	(0.91)	(0.91)	(0.86)	(2.81)	(2.75)	(3.90)	(0.10)	(0.57)	(0.43)	(1.17)	(1.45)	(2.33)
17. Public shareholding												
- Number of shares	—	63,99,089	—	63,99,089	63,99,089	—	—	63,99,089	—	63,99,089	—	63,99,089
- Percentage of shareholding	—	98.88	—	98.88	98.88	—	—	98.88	—	98.88	—	98.88
18. Promoters & promoter group Shareholding												
a) Pledged/Encumbered												
Number of shares	—	—	—	—	—	—	—	—	—	—	—	—
Percentage of Total Promoters & Promoter Group shareholding (%) as a percentage of Total Share Capital of Company (%)	—	—	—	—	—	—	—	—	—	—	—	—
b) Non-Encumbered												
Number of shares	—	72,411	—	72,411	72,411	—	—	72,411	—	72,411	—	72,411
Percentage of Total Promoters & Promoter Group shareholding (%) as a percentage of Total Share Capital of Company (%)	—	1.12	—	1.12	1.12	—	—	1.12	—	1.12	—	1.12

NOTES:

- The above results as reviewed by the Audit Committee were approved by the Board of Directors at its Meeting held on February 13, 2015.
- Investor complaints during the quarter: Pending – Nil; Received – Nil.

By Order of the Board

February 13, 2015
Bangalore

Vinay L Deshpande
Chairman & CEO