

# ENCORE SOFTWARE LIMITED

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## AUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED MARCH 31, 2015

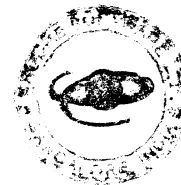
(₹ in Lakhs)

Particulars	STANDALONE					CONSOLIDATED				
	3 months ended			Year ended		3 months ended			Year ended	
	31.03.2015 Audited	31.12.2014 Unaudited	31.03.2014 Audited	31.03.2015 Audited	31.03.2014 Audited	31.03.2015 Audited	31.12.2014 Unaudited	31.03.2014 Audited	31.03.2015 Audited	31.03.2014 Audited
	1	2	3	4	5	6	7	8	9	10
1. a) Net Sales/Income from Operations	—	—	—	—	—	20.40	182.48	127.80	416.68	416.89
b) Other Operating Income	0.09	0.13	—	0.23	—	6.96	0.20	(4.70)	8.91	—
Total Income	0.09	0.13	—	0.23	—	27.36	182.68	123.10	425.59	416.89
2. Expenditure										
a) Increase/decrease in stock in trade & work in progress	—	—	—	—	—	—	—	—	—	—
b) Consumption of raw materials	—	—	—	—	—	—	—	—	—	—
c) Purchase of traded goods	—	—	—	—	—	—	—	—	—	—
d) Employee cost	8.52	6.61	9.82	28.20	41.93	75.11	55.12	62.07	209.87	181.55
e) Depreciation	—	—	—	—	0.63	0.64	0.68	0.37	2.48	2.81
f) Other Expenditure	1.83	1.58	6.22	7.17	12.13	10.13	3.32	9.41	36.64	39.48
g) Total	10.35	8.19	16.04	35.37	54.69	85.88	59.12	71.85	248.99	223.84
(Any item exceeding 10% of the total expenditure to be shown separately)										
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(10.26)	(8.06)	(16.04)	(35.14)	(54.69)	(58.52)	123.56	51.25	176.60	193.05
4. Other Income	—	—	2.35	—	2.35	—	—	—	—	6.16
5. Profit before Interest & Exceptional Items (3+4)	(10.26)	(8.06)	(13.69)	(35.14)	(52.34)	(58.52)	123.56	51.25	176.60	199.21
6. Interest	60.19	51.28	60.95	218.15	201.19	60.95	51.56	63.22	220.08	204.26
7. Profit after Interest but before Exceptional Items (5-6)	(70.45)	(59.34)	(74.64)	(253.29)	(253.53)	(119.47)	72.00	(11.97)	(43.48)	(5.05)
8. Exceptional Items	—	—	—	—	—	—	—	—	—	—
9. Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	(70.45)	(59.34)	(74.64)	(253.29)	(253.53)	(119.47)	72.00	(11.97)	(43.48)	(5.05)
Minority Interest	—	—	—	—	—	(20.18)	42.98	15.04	59.26	74.13
10. Tax expense	—	—	—	—	—	(15.87)	35.78	23.99	56.91	65.84
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	(70.45)	(59.34)	(74.64)	(253.29)	(253.53)	(83.42)	(6.76)	(51.00)	(159.65)	(145.02)
12. Extraordinary Item Provisions for diminution in value of Investments	—	—	—	—	—	—	—	—	—	—
13. Net Profit (+)/Loss(-) for the period (11-12)	(70.45)	(59.34)	(74.64)	(253.29)	(253.53)	(83.42)	(6.76)	(51.00)	(159.65)	(145.02)
14. Paid up equity share capital (Face value of the share shall be indicated) - ₹ 10/- each	647.20	647.20	647.20	647.20	647.20	647.20	647.20	647.20	647.20	647.20
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	—	—	—	—	—	—	—	—	—	—
16. Earnings Per Share (EPS) ₹ (in Rs.)										
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date & for the previous year (not to be annualised)	(1.08)	(0.91)	(1.15)	(3.90)	(3.90)	(1.28)	(0.10)	(0.78)	(2.46)	(2.23)
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date & for the previous year (not to be annualised)	(1.08)	(0.91)	(1.15)	(3.90)	(3.90)	(1.28)	(0.10)	(0.78)	(2.46)	(2.23)
17. Public shareholding										
- Number of shares	—	63,99,089	—	63,99,089	63,99,089	—	63,99,089	—	63,99,089	—
- Percentage of shareholding	—	98.88	—	98.88	98.88	—	98.88	—	98.88	—
18. Promoters & promoter group Shareholding										
a) Pledged/Encumbered										
Number of shares	—	—	—	—	—	—	—	—	—	—
Percentage of Total Promoters & Promoter Group shareholding (%) as a percentage of Total Share Capital of Company (%)	—	—	—	—	—	—	—	—	—	—
b) Non-Encumbered										
Number of shares	—	72,411	—	72,411	72,411	—	72,411	—	72,411	—
Percentage of Total Promoters & Promoter Group shareholding (%) as a percentage of Total Share Capital of Company (%)	—	1.12	—	1.12	1.12	—	1.12	—	1.12	—

### NOTES:

- The above results as reviewed by the Audit Committee were approved by the Board of Directors at its Meeting held on May 29, 2015.
- Investor complaints during the quarter: Pending - Nil; Received - Nil.

May 29, 2015  
Bangalore



By Order of the Board

*Yinay L. Deshpande*  
Yinay L. Deshpande  
Chairman & CEO

**AUDITED BALANCE SHEET FOR THE YEAR ENDED MARCH 31, 2015**

	STANDALONE		CONSOLIDATED	
	31.03.2015	31.03.2014	31.03.2015	31.03.2014
<b>EQUITY AND LIABILITIES</b>				
<b>Shareholders' funds</b>				
(a) Share capital	648.58	648.58	648.58	648.58
(b) Reserves and surplus	(3,269.53)	(3,016.24)	(3,198.45)	(3,038.81)
(c) Minorities interest	—	—	149.23	89.97
<b>Sub-total-Shareholders' funds</b>	<b>(2,620.95)</b>	<b>(2,367.66)</b>	<b>(2,400.64)</b>	<b>(2,300.26)</b>
<b>Non-current liabilities</b>				
(a) Long-term provisions	12.04	10.27	21.68	18.42
(b) Deferred Tax Liability	—	—	—	2.73
<b>Sub-total-non-current liabilities</b>	<b>12.04</b>	<b>10.27</b>	<b>21.68</b>	<b>21.15</b>
<b>Current liabilities</b>				
(a) Short-term borrowings	12.66	63.93	12.66	63.93
(b) Trade payables	52.21	52.21	52.21	52.21
(c) Other current liabilities	2,554.72	2,327.07	2,587.55	2,353.05
(d) Short-term provisions	16.67	16.67	19.42	23.22
<b>Sub-total-Current liabilities</b>	<b>2,636.26</b>	<b>2,459.88</b>	<b>2,671.84</b>	<b>2,492.41</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>27.35</b>	<b>102.49</b>	<b>292.88</b>	<b>213.30</b>
<b>ASSETS</b>				
<b>Non-current assets</b>				
(a) Fixed assets				
i) Tangible assets	—	—	5.88	5.52
ii) Intangible assets	—	—	—	—
(b) Non-current investments	1.52	1.52	0.50	0.50
(c) Deferred Tax Assets	—	—	1.02	—
(d) Long-term loans and advances	22.61	22.61	31.81	31.81
(e) Other non-current assets	—	—	—	—
<b>Sub-total-Non-current assets</b>	<b>24.13</b>	<b>24.13</b>	<b>39.21</b>	<b>37.83</b>
<b>Current assets</b>				
(a) Trade receivables	1.51	56.76	5.66	76.92
(b) Cash and cash equivalents	0.89	20.01	228.91	83.97
(c) Short-term loans and advances	0.82	0.89	10.79	12.03
(d) Other current assets	—	0.70	8.31	2.55
<b>Sub-total-Current assets</b>	<b>3.22</b>	<b>78.36</b>	<b>253.67</b>	<b>175.47</b>
<b>TOTAL-ASSETS</b>	<b>27.35</b>	<b>102.49</b>	<b>292.88</b>	<b>213.30</b>



*Ujjwal Singh*