

ENCORE SOFTWARE LIMITED

Regd. Office: VI Floor, Leo Complex, 44 & 45 Residency Cross Road, Bangalore 560025

CIN L72200KA2001PLC029313 Website: www.ncoretech.com Email: eslcompliance@ncoretech.com

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED 31ST MARCH 2016

(Rs. In Lakhs)

Particulars	STANDALONE					CONSOLIDATED				
	Quarter ended		Year ended			Quarter ended		Year ended		
	31-Mar-2016 Audited	31-Dec-2015 Un-Audited	31-Mar-2015 Audited	31-Mar-2016 Audited	31-Mar-2015 Audited	31-Mar-2016 Audited	31-Dec-2015 Un-Audited	31-Mar-2015 Audited	31-Mar-2016 Audited	31-Mar-2015 Audited
1. Income from Operations										
a) Net Sales / Income from Operations (Net of excise duty)	—	—	—	—	—	—	—	20.40	243.09	416.68
b) Other Operating Income	—	—	0.09	—	—	—	—	6.96	—	—
Total Income from Operations (Net)	—	—	0.09	—	—	—	—	27.36	243.09	416.68
2. Expenses										
a) Cost of Materials Consumed	—	—	—	—	—	—	—	—	—	—
b) Purchase of stock-in-trade	—	—	—	—	—	—	—	—	—	—
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	—	—	—	—	—	—	—	—	—	—
d) Employee benefits expense	7.12	6.56	8.52	26.79	28.20	13.68	—	75.11	112.81	209.87
e) Depreciation and amortisation expense	—	—	—	—	—	—	—	0.64	1.20	2.48
f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2.36	1.41	1.83	5.29	7.17	3.76	—	10.13	21.90	36.64
Total Expenses	9.48	7.97	10.35	32.08	35.37	17.44	—	85.88	135.91	248.99
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(9.48)	(7.97)	(10.26)	(32.08)	(35.37)	(17.44)	—	(58.52)	107.18	167.69
4. Other Income	108.13	13.92	—	122.05	0.23	137.65	—	—	137.65	8.91
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	98.65	5.95	(10.26)	89.97	(35.14)	120.21	—	(58.52)	244.83	176.60
6. Finance Costs	59.72	60.31	60.19	239.54	218.15	119.65	—	60.95	240.11	220.08
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	38.93	(54.36)	(70.45)	(149.57)	(253.29)	0.56	—	(119.47)	4.72	(43.48)
8. Exceptional Items	—	—	—	—	—	—	—	—	—	—
9. Profit / (Loss) from ordinary activities before tax (7+8)	38.93	(54.36)	(70.45)	(149.57)	(253.29)	0.56	—	(119.47)	4.72	(43.48)
10. Tax expense	—	—	—	—	—	—	—	(15.87)	37.86	56.91
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	38.93	(54.36)	(70.45)	(149.57)	(253.29)	0.56	—	(103.60)	(33.14)	(100.39)
12. Extraordinary Item (net of tax Rs. Expense _____ Lakhs)	—	—	—	—	—	—	—	—	—	—
13. Net Profit / (Loss) for the period (11-12)	38.93	(54.36)	(70.45)	(149.57)	(253.29)	0.56	—	(103.60)	(33.14)	(100.39)
14. Share of Profit / (Loss) of associates *	—	—	—	—	—	—	—	(20.18)	41.49	59.26
15. Minority Interest *	—	—	—	—	—	—	—	(83.42)	(74.63)	(159.65)
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15) *	38.93	(54.36)	(70.45)	(149.57)	(253.29)	0.56	—	(83.42)	(74.63)	(159.65)
17. Paid up equity share capital (Face value of the share shall be indicated) – Rs. 10/- each	647.20	647.20	647.20	647.20	647.20	647.20	647.20	647.20	647.20	647.20
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year										
19. i Earnings Per Share (before extraordinary items) (of Rs. 10/- in each) (not annualized)										
a) Basic	0.60	(0.84)	(1.08)	(2.30)	(3.90)	0.01	—	(1.28)	(1.15)	(2.46)
b) Diluted	0.60	(0.84)	(1.08)	(2.30)	(3.90)	0.01	—	(1.28)	(1.15)	(2.46)
19. ii Earnings Per Share (after extraordinary items) (of Rs. 10/- in each) (not annualized)										
a) Basic	0.60	(0.84)	(1.08)	(2.30)	(3.90)	0.01	—	(1.28)	(1.15)	(2.46)
b) Diluted	0.60	(0.84)	(1.08)	(2.30)	(3.90)	0.01	—	(1.28)	(1.15)	(2.46)

See accompanying note to the Financial Results

* Applicable in the case of consolidated results.

NOTES:

- The Audited financial results of the Company for the fourth quarter and financial year ended 31st March 2016 have been approved by the Board of Directors of the Company at its meeting held on 30th May 2016.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the website of Stock exchanges and website of the Company.

Date: 30th May 2016

Place: Bangalore

By Order of the Board
Encore Software Limited

Vinay L. Deshpande
Vinay L. Deshpande
Director



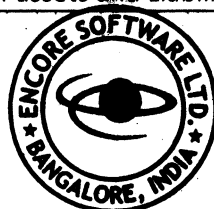
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**STATEMENT OF ASSETS AND LIABILITIES FOR COMPANIES
 STANDALONE / CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES**

Particulars	STANDALONE		CONSOLIDATE	
	31-Mar-2016	31-Mar-2015	31-Mar-2016	31-Mar-2015
A EQUITY AND LIABILITIES				
1. Shareholders' funds				
a) Share capital	648.58	648.58	648.58	648.58
b) Reserves and surplus	(3,419.09)	(3,269.53)	(3,206.01)	(3,198.45)
c) Money received against share warrants	—	—	—	149.23
Sub-total - Shareholders' funds	(2,770.51)	(2,620.95)	(2,557.43)	(2,400.64)
2. Share application money pending allotment	—	—	—	—
3. Minority interest *	—	—	—	—
4. Non-current liabilities				
a) Long-term borrowings	—	—	—	—
b) Deferred tax liabilities (net)	—	—	—	—
c) Other long-term liabilities	—	—	—	—
d) Long-term provisions	12.60	12.04	12.60	21.68
Sub-total - Non-current liabilities	12.60	12.04	12.60	21.68
5. Current liabilities				
a) Short-term borrowings	1.20	12.66	1.20	12.66
b) Trade payables	23.62	52.21	23.61	52.21
c) Other current liabilities	2,720.25	2,554.72	2,720.24	2,587.55
d) Short-term provisions	16.67	16.67	16.67	19.42
Sub-total - Current liabilities	2,761.74	2,636.26	2,761.72	2,671.84
TOTAL - EQUITY AND LIABILITIES	3.83	27.35	216.89	292.88
B ASSETS				
1. Non-current assets				
a) Fixed assets	—	—	—	5.88
b) Goodwill on consolidation *	—	—	—	—
c) Non-current investments	1.44	1.52	214.51	0.50
d) Deferred tax assets (net)	—	—	—	1.02
e) Long-term loans and advances	0.63	22.61	0.63	31.81
f) Other non-current assets	—	—	—	—
Sub-total - Non-current assets	2.07	24.13	215.14	39.21
2. Current assets				
a) Current investments	—	—	—	—
b) Inventories	—	—	—	—
c) Trade receivables	0.26	1.51	0.26	5.66
d) Cash and cash equivalents	0.64	0.89	0.63	228.91
e) Short-term loans and advances	0.82	0.82	0.82	10.79
f) Other current assets	0.04	—	0.04	8.31
Sub-total - Current assets	1.76	3.22	1.75	253.67
TOTAL - ASSETS	3.83	27.35	216.89	292.88

*Applicable in the case of consolidated statement of assets and Liabilities



Handwritten signature of Vinay D. Reddy