

ENCORE SOFTWARE LIMITED

Regd. Office: VI Floor, Leo Complex, 44 & 45 Residency Cross Road, Bangalore 560025
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STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED 31ST MARCH 2017

(Rs. In Lakhs)

Particulars	STANDALONE					CONSOLIDATED				
	Quarter ended			Year ended		Quarter ended			Year ended	
	31-03-2017 Audited	31-12-2016 Un-Audited	31-03-2016 Audited	31-03-2017 Audited	31-03-2016 Audited	31-03-2017 Audited	31-12-2016 Un-Audited	31-03-2016 Audited	31-03-2017 Audited	31-03-2016 Audited
1. Income from Operations										
a) Net Sales / Income from Operations (Net of excise duty)	—	—	—	—	—	—	—	—	—	243.09
b) Other Operating Income	26.88	—	—	26.88	—	26.88	—	—	26.88	106.56
Total Income from Operations (Net)	26.88	—	—	26.88	—	26.88	—	—	26.88	349.65
2. Expenses										
a) Cost of Materials Consumed	—	—	—	—	—	—	—	—	—	—
b) Purchase of stock-in-trade	—	—	—	—	—	—	—	—	—	—
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	—	—	—	—	—	—	—	—	—	—
d) Employee benefits expense	(19.92)	6.67	7.12	—	26.79	(19.92)	6.67	13.68	—	112.81
e) Depreciation and amortisation expense	—	—	—	—	—	—	—	—	—	1.20
f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.61	0.69	2.36	3.91	5.29	1.61	0.69	3.76	3.91	21.90
Total Expenses	(18.31)	7.36	9.48	3.91	32.08	(18.31)	7.36	17.44	3.91	135.91
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	45.19	(7.36)	(9.48)	22.97	(32.08)	45.19	(7.36)	(17.44)	22.97	213.74
4. Other Income	—	—	108.13	—	122.05	—	—	137.65	—	—
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	45.19	(7.36)	98.65	22.97	89.97	45.19	(7.36)	120.21	22.97	213.74
6. Finance Costs	87.08	59.95	59.72	266.92	239.54	87.08	59.95	119.65	266.92	240.11
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(41.89)	(67.31)	38.93	(243.95)	(149.57)	(41.89)	(67.31)	0.56	(243.95)	(26.37)
8. Exceptional Items	—	—	—	—	—	—	—	—	—	—
9. Profit / (Loss) from ordinary activities before tax (7+8)	(41.89)	(67.31)	38.93	(243.95)	(149.57)	(41.89)	(67.31)	0.56	(243.95)	(26.37)
10. Tax expense	—	—	—	—	—	—	—	—	—	—
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	(41.89)	(67.31)	38.93	(243.95)	(149.57)	(41.89)	(67.31)	0.56	(243.95)	(26.37)
12. Extraordinary Item (net of tax expense)	—	—	—	—	—	—	—	—	—	—
13. Net Profit / (Loss) for the period (11-12)	(41.89)	(67.31)	38.93	(243.95)	(149.57)	(41.89)	(67.31)	0.56	(243.95)	(26.37)
14. Share of Profit / (Loss) of associates *	—	—	—	—	—	8.35	3.41	—	55.99	31.08
15. Minority Interest *	—	—	—	—	—	—	—	—	—	—
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14-15) *	(41.89)	(67.31)	38.93	(243.95)	(149.57)	(33.54)	(63.90)	0.56	(187.96)	4.71
17. Paid up equity share capital (Face value of the share shall be indicated) – Rs. 10/- each	647.20	647.20	647.20	647.20	647.20	647.20	—	647.20	647.20	647.20
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	—	—	—	—	—	—	—	—	—	—
19. i Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualized)										
a) Basic	(0.64)	(1.04)	0.60	(3.75)	(2.30)	(0.64)	(1.04)	0.01	(3.75)	(0.41)
b) Diluted	(0.64)	(1.04)	0.60	(3.75)	(2.30)	(0.64)	(1.04)	0.01	(3.75)	(0.41)
20. ii Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualized)										
a) Basic	(0.64)	(1.04)	0.60	(3.75)	(2.30)	(0.52)	(0.98)	0.01	(2.89)	(0.41)
b) Diluted	(0.64)	(1.04)	0.60	(3.75)	(2.30)	(0.52)	(0.98)	0.01	(2.89)	(0.41)

See accompanying note to the Financial Results

* Applicable in the case of consolidated results.

NOTES:

- The Un-audited financial results of the Company for the fourth quarter and financial year ended 31st March, 2017 have been approved by the Board of Directors of the Company at its meeting held on 30th May, 2017.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the website of Stock exchanges and website of the Company.

By Order of the Board
Encore Software Limited

Vinay L. Deshpande
Vinay L. Deshpande
Director

Date: 30th May, 2017

Place: Bangalore



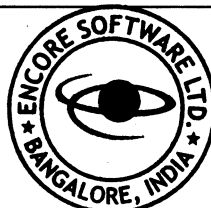
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**STATEMENT OF ASSETS AND LIABILITIES FOR COMPANIES
STANDALONE / CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES**

Particulars	STANDALONE		CONSOLIDATE	
	31-03-2017	31-03-2016	31-03-2017	31-03-2016
A EQUITY AND LIABILITIES				
1. Shareholders' funds				
a) Share capital	648.58	648.58	648.58	648.58
b) Reserves and surplus	(3,663.03)	(3,419.09)	(3,393.96)	(3,206.01)
c) Money received against share warrants	—	—	—	—
Sub-total - Shareholders' funds	(3,014.45)	(2,770.51)	(2,745.38)	(2,557.43)
2. Share application money pending allotment	—	—	—	—
3. Minority interest *	—	—	—	—
4. Non-current liabilities				
a) Long-term borrowings	—	12.60	—	12.60
b) Deferred tax liabilities (net)	—	—	—	—
c) Other long-term liabilities	—	—	—	—
d) Long-term provisions	—	—	—	—
Sub-total - Non-current liabilities	—	12.60	—	12.60
5. Current liabilities				
a) Short-term borrowings	2.33	1.20	2.33	1.20
b) Trade payables	23.62	23.62	23.62	23.62
c) Other current liabilities	2,963.72	2,720.25	2,963.72	2,720.25
d) Short-term provisions	28.71	16.67	28.71	16.67
Sub-total - Current liabilities	3,018.38	2,761.74	3,018.38	2,761.74
TOTAL - EQUITY AND LIABILITIES	3.93	3.83	273.00	216.91
B ASSETS				
1. Non-current assets				
a) Fixed assets	—	—	—	—
b) Goodwill on consolidation *	—	—	—	—
c) Non-current investments	1.44	1.44	270.50	214.51
d) Deferred tax assets (net)	—	—	—	—
e) Long-term loans and advances	0.63	0.63	0.63	0.63
f) Other non-current assets	—	—	—	—
Sub-total - Non-current assets	2.07	2.07	271.13	215.14
2. Current assets				
a) Current investments	—	—	—	—
b) Inventories	—	—	—	—
c) Trade receivables	0.26	0.26	0.27	0.27
d) Cash and cash equivalents	0.70	0.64	0.70	0.64
e) Short-term loans and advances	0.89	0.82	0.89	0.82
f) Other current assets	0.01	0.04	0.01	0.04
Sub-total - Current assets	1.86	1.76	1.87	1.77
TOTAL - ASSETS	3.93	3.83	273.00	216.91

*Applicable in the case of consolidated statement of assets and Liabilities



Uday Kumar