

ENCORE SOFTWARE LIMITED

CIN L72200KA2001PLC029313

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STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE 2017

(Rs. In Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	Quarter Ended		Quarter Ended	
	Un-Audited (Reviewed)		Un-Audited (Reviewed)	
	30-Jun-2017	30-Jun-2016	30-Jun-2017	30-Jun-2016
I Income				
a) Revenue from operations	—	—	—	—
b) Other income	—	—	—	—
Total Income	—	—	—	—
II Expenses				
a) Cost of materials consumed	—	—	—	—
b) Purchases of stock-in-trade	—	—	—	—
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	—	—	—	—
d) Employee benefit expenses	—	6.55	—	6.55
e) Finance costs	71.39	59.94	71.39	59.94
f) Depreciation, depletion and amortisation expense	—	—	—	—
g) Other Expenses	—	0.52	—	0.52
Total Expenses	71.39	67.01	71.39	67.01
III Exceptional items	—	—	—	—
IV Profit/(Loss) Before Share of Profit/(Loss) of an Associate/a Joint Venture and Exceptional Items	(71.39)	(67.01)	(71.39)	(67.01)
V Share of Profit/(Loss) of an Associate/a Joint Venture	—	—	(21.54)	(30.93)
VI Profit Before Tax	(71.39)	(67.01)	(49.85)	(36.08)
VII Tax Expense				
Current Tax	—	—	—	—
Mat Credit Entitlement	—	—	—	—
VIII Profit After Tax for the Year	(71.39)	(67.01)	(49.85)	(36.08)
IX Other Comprehensive Income/(Loss)				
(A) i) Items that will be Reclassified Subsequently to the Statement of Profit and Loss	—	—	—	—
ii) Income Tax on the Items that will be Reclassified Subsequently to the Statement of Profit and Loss	—	—	—	—
(B) i) Items that will not be reclassified subsequently to the statement of profit and loss				
- Re-measurements of defined benefits plan	—	—	—	—
- Exchange differences on translation of foreign operations	—	—	—	—
ii) Income Tax on the Items that will not be Reclassified Subsequently to the Statement of Profit and Loss	—	—	—	—
X Total Other Comprehensive Income/(Loss)	—	—	—	—
XI Total Comprehensive Income/(Loss) for the Year	(71.39)	(67.01)	(49.85)	(36.08)
XII Profit for the Year Attributable to				
Shareholders of the Company	(71.39)	(67.01)	(49.85)	(36.08)
Non Controlling Interest	—	—	—	—
XIII Total Comprehensive Income Attributable to				
Shareholders of the Company	—	—	—	—
Non Controlling Interest	—	—	—	—
XIV Paid-up equity share capital (face value of Rs. 10/- each)	647.20	647.20	647.20	647.20
XV Earnings Per Share (of Rs. 10/- each)				
Basic	(1.10)	(1.03)	(0.77)	(0.56)
Diluted	(1.10)	(1.03)	(0.77)	(0.56)



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NOTES

- 1 The above Financial Results have been reviewed by the Audit Committee and have been approved by the Board of Directors at there meeting held on 14th August 2017.
- 2 The company has adopted IND AS (INDIAN ACCOUNTING STANDARDS) from 1st April 2017 and accordingly these financial statements have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 "Interim financial reporting" prescribed under section 133 of Companies Act 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Accordingly the results for the quarter ended 30th June 2017 have also been re-stated and prepared in accordance with the recognition and measurement principles of IND AS 34.
- 3 The format for the above results as prescribed in SEBI's (Securities Exchange Board Of India) Circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI's Circular dated 5th July 2016, IND AS and Schedule III (Division II) to the Companies Act 2013. Pursuant to this Circular, the above results do not include IND AS compliant results for the preceeding quarter and previous year ended 31st March 2017, as same are not Mandatory.
- 4 A Reconciliation between financial results as previously reported (referred to as 'Previous GAAP' and IND AS for the quarter ended 30th June 2016.

Particulars	(Rs. In Lakhs)	
	STANDALONE 30-Jun-2016	CONSOLIDATED 30-Jun-2016
Net Profit for the quarter ended 30th June 2016	(67.01)	(36.08)
Re classification of acturial gains / losses arising in respect of employee benefits scheme, to other comprehensive income (OCI). This was previously charged to the statement of profit and loss account.	—	—
Net Profit as per IND AS	(67.01)	(36.08)
Other comprehensive income		
Re measurement of defined benefits plan	—	—
Exchange difference on translation of foreign operations	—	—
Total comprehensive income under IND AS	(67.01)	(36.08)



Place: Bangalore
Date: 14th August 2017

By Order of the Board
Encore Software Limited

Vinay L. Deshpande
Director
DIN 00225502