

ENCORE SOFTWARE LIMITED

CIN L72200KA2001PLC029313

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STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE 2018

(Rs. In Lakhs)

Particulars	STANDALONE				CONSOLIDATED			
	3 Months Ended		Year Ended		3 Months Ended		Year Ended	
	30-Jun-2018 Un-Audited	31-Mar-2018 Un-Audited	30-Jun-2017 Un-Audited	31-Mar-2018 Un-Audited	30-Jun-2018 Un-Audited	31-Mar-2018 Un-Audited	30-Jun-2017 Un-Audited	31-Mar-2018 Un-Audited
I Income								
a) Revenue from Operations	—	—	—	—	—	—	—	—
b) Other Income	2.35	0.04	—	2.86	2.35	0.04	—	2.86
II Total Income (I)	2.35	0.04	—	2.86	2.35	0.04	—	2.86
III Expenses								
a) Cost of Materials Consumed	—	—	—	—	—	—	—	—
b) Purchase of stock-in-trade	—	—	—	—	—	—	—	—
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	—	—	—	—	—	—	—	—
d) Employee benefits expense	0.05	0.12	—	0.73	0.05	0.12	—	0.73
e) Finance costs	79.70	81.76	71.39	301.94	79.70	81.76	71.39	301.94
f) Depreciation, depletion and amortisation expense	—	—	—	—	—	—	—	—
g) Other Expenses	0.33	1.41	—	8.11	0.33	1.41	—	8.11
IV Total Expenses (III)	80.08	83.29	71.39	310.78	80.08	83.29	71.39	310.78
V Profit before Exceptional Items and Tax (II - IV)	(77.73)	(83.25)	(71.39)	(307.92)	(77.73)	(83.25)	(71.39)	(307.92)
VI Exception Items	—	—	—	—	—	—	—	—
VII Share of Profit/(Loss) of an Associate/a Joint Venture	—	—	—	—	52.54	9.66	21.54	47.73
VIII Profit before tax (V + VI + VII)	(77.73)	(83.25)	(71.39)	(307.92)	(25.19)	(73.59)	(49.85)	(260.19)
IX Tax Expense								
1) Current Tax	—	—	—	—	—	—	—	—
2) Deferred Tax	—	—	—	—	—	—	—	—
X Profit after tax (VIII - IX)	(77.73)	(83.25)	(71.39)	(307.92)	(25.19)	(73.59)	(49.85)	(260.19)
XI Other Comprehensive Income/(Loss)								
A) i) Items that will be reclassified subsequently to the statement of profit and loss	—	—	—	—	—	—	—	—
ii) Income tax on the items that will be reclassified subsequently to the statement of profit and loss	—	—	—	—	—	—	—	—
B) i) Items that will not be reclassified subsequently to the statement of profit and loss	—	—	—	—	—	—	—	—
- Re measurements of defined benefits plan	—	—	—	—	—	—	—	—
- Exchange differences on translation of foreign operations	—	—	—	—	—	—	—	—
ii) Income tax on the items that will not be reclassified subsequently to the statement of profit & loss	—	—	—	—	—	—	—	—
XII Total Other Comprehensive Income/(Loss)	—	—	—	—	—	—	—	—
XIII Total Comprehensive Income for the period (X + XII)	(77.73)	(83.25)	(71.39)	(307.92)	(25.19)	(73.59)	(49.85)	(260.19)
XIV Paid up equity share capital (face value: Rs. 10 per share)	647.20	647.20	647.20	647.20	647.20	647.20	647.20	647.20
XV Earnings per equity share (for continuing operation)								
1) Basic	(1.20)	(1.29)	(1.10)	(4.76)	(0.39)	(1.14)	(0.77)	(4.02)
2) Diluted	(1.20)	(1.29)	(1.10)	(4.76)	(0.39)	(1.14)	(0.77)	(4.02)
XVI Earnings per equity share (for discontinuing operation)								
1) Basic	—	—	—	—	—	—	—	—
2) Diluted	—	—	—	—	—	—	—	—
XVII Earnings per equity share (for continuing and discontinuing operation)								
1) Basic	(1.20)	(1.29)	(1.10)	(4.76)	(0.39)	(1.14)	(0.77)	(4.02)
2) Diluted	(1.20)	(1.29)	(1.10)	(4.76)	(0.39)	(1.14)	(0.77)	(4.02)

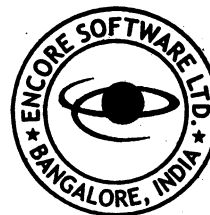
NOTES

1. The above Financial Results have been reviewed by the Audit Committee and have been approved by the Board of Directors at there meeting held on 13th August 2018.
2. The company has adopted IND AS (INDIAN ACCOUNTING STANDARDS) from 1st April 2017 and accordingly these financial statements have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 "Interim financial reporting" prescribed under section 133 of Companies Act 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Accordingly the results for the quarter ended 30th September 2017 have also been re-stated and prepared in accordance with the recognition and measurement principles of IND AS 34.
3. The format for the above results as prescribed in SEBI's (Securities Exchange Board Of India) Circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI's Circular dated 5th July 2016, IND AS and Schedule III (Division II) to the Companies Act 2013. Pursuant to this Circular, the above results do not include IND AS compliant results for the preceeding quarter and previous year ended 31st March 2017, as same are not Mandatory.
4. A reconciliation between financial results as previously reported (referred to as 'Previous GAAP' and IND AS for the quarter ended 30th June 2017.

(Rs. In Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	3 Months Ended	Year Ended	3 Months Ended	Year Ended
	30-Jun-2017	31-Mar-2018	30-Jun-2017	31-Mar-2018
Net Profit for the quarter ended 31st March 2017	(142.78)	(615.84)	(99.70)	(520.38)
Re classification of acturial gains / losses arising in respect of employee benefits scheme, to other comprehensive income (OCI). This was previously charged to the statement of profit and loss account.	—	—	—	—
Net Profit as per IND AS	(142.78)	(615.84)	(99.70)	(520.38)
Other Comprehensive Income				
Re measurement of defined benefits plan	—	—	—	—
Exchange difference on translation of foreign operations	—	—	—	—
Total Comprehensive Income under IND AS	(142.78)	(615.84)	(99.70)	(520.38)

5. Segment Reporting: There are no reportable segments.
6. Figures have been regrouped or rearranged, wherever necessary.



By Order of the Board
Encore Software Limited

Vinay L. Deshpande
Director
DIN 00225502

Place: Bangalore

Date: 13th August 2018