



DECCAN HERALD

Wednesday, February 2, 2000

BANGALORE, Feb 1 (DHNS)

Encore Software to focus on DSP tech

Bangalore-based Encore Software Limited, today announced its plans to introduce a wide range of products and solutions built for the Internet, based on DSP (digital signal processing) technology and embedded systems. Encore, which recently amalgamated itself into Ncore Technology Private Limited, continues to be very focused in its chosen technology areas of DSP and embedded systems, said Encore's chairman and CEO, Mr Vinay Deshpande.

He told reporters here that the company would expand its market in Japan, France, Israel, Malaysia, Norway and USA besides Korea. The company has successfully developed and licensed several of its technologies to leading multinational corporations like Zilog, Oki and Mitsubishi. Encore now plans to develop products in newer areas of telecom.

The company has set up a wholly owned subsidiary in US with a view to expanding its marketing network. The company is negotiating with about ten customers to improve the order position from Rs 3 crore. The company estimated to reach a turnover of about Rs 10 crore by June 2000.

"Wireless technologies that bridge LANs in homes and small offices and the Internet, coupled with platform-independent, standards-based software solutions, will have a better success rate than solutions and appliances that cannot connect to the internet," Mr Deshpande said.

He said Encore received fresh infusion of capital through private placement of equity shares of Rs 10 each at a premium of Rs 90 per share with leading financial institutions. It raised about Rs 7 crore, he said. It would come out with a rights-cum-public issue sometime during the next year, he added.

Besides its advance modem technology the company is entering the wireless technologies in a big way targeting homes and small offices and the internet to provide local area network (LAN).